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For Publication

UNITED STATES BANKRUPTCY COURT DISTRICT OF VERMONT

Michael F. Montagne,

Debtor-in-Possession.

Chapter 12 Case

08-10916

Ag Venture Financial Services, Inc., Plaintiff,

V.

Michael F. Montagne, et al.,

Defendants.

Adversary Proceeding

08-1023

Appearances:

Lisa Chalidze, Esq. for Diane Montagne Lauren Kolitch, Esq. for John Montagne Gary Franklin, Esq. and Douglas Wolinsky, Esq. for Ag Venture Financial

Services, Inc.

ORDER

GRANTING AG VENTURE'S CROSS-MOTION FOR SUMMARY JUDGMENT AND DENYING DIANE MONTAGNE'S AND JOHN MONTAGNE'S MOTION FOR SUMMARY JUDGMENT ON PRIORITY OF SECURITY INTERESTS IN CASH PROCEEDS

For the reasons set forth in the memorandum of decision of even date, THE COURT FINDS that Ag Venture Financial Services, Inc. has first a perfected first priority security interest in the proceeds from the Debtor's sale of Montagne Heifers Inc. collateral (livestock) superior to that of Diane Montagne and John Montagne.

Accordingly, IT IS HEREBY ORDERED that Ag Venture's cross-motion for summary judgment (doc. #119) is GRANTED and Diane Montagne and John Montagne's motion for summary judgment on this same issue is DENIED.

SO ORDERED.

August 13, 2009 Rutland, Vermont Filed & Entered
On Docket
August 13, 2009

Colleen A. Brown

United States Bankruptcy Judge